

TO: Our Valued Customers and Distributors

DATE: September 19, 2016

SUBJ: ON Semiconductor Completes Acquisition of Fairchild Semiconductor

Dear Customer:

It is my pleasure to inform you that ON Semiconductor has completed the acquisition of Fairchild Semiconductor, a company that delivers energy-efficient, easy-to-use and value-added semiconductor solutions for power and mobile designs.

Complete Press Release

The Fairchild acquisition further advances our global leadership in power technology, by building a comprehensive portfolio of power discretes, integrated circuits and modules that serve the automotive, industrial and wireless-device markets. ON Semiconductor's extensive low voltage portfolio is now joined with Fairchild Semiconductor's broad range of medium and high voltage products to offer customers a vast selection across the entire voltage spectrum.

Beyond an extensive array of products and solutions, our new company will provide you with greater levels of support, including:

- expanded design materials,
- increased technical headcount, and
- broader applications expertise.

We remain committed to providing you outstanding customer service, advanced technology solutions, and world-class quality and manufacturing. We look forward to a long and mutually beneficial relationship.

If you have any questions regarding the acquisition, please contact your account manager or customer service representative. ON Semiconductor expects business to continue as usual for Fairchild Semiconductor's customers. Over the coming months, updates regarding the acquisition and integration can be found at http://www.onsemi.com/fairchild. You may also submit questions to Fairchild questions @onsemi.com.

On behalf of the entire ON Semiconductor team, I would like to thank you for your continued business. We look forward to providing the scale, product portfolio and applications expertise you need for today's technologies and tomorrow's innovations.

Regards,

Keith Jackson

ON Semiconductor President and CEO